

**Eaton Family Credit Union**  
**College Scholarship Guidelines**

Recipients of an Eaton Family Credit Union College Scholarship are subject to certain conditions of enrollment and requirements of grades. Acceptance of funds by the recipient will constitute acceptance of the terms of the scholarship.

In selecting the recipient of a scholarship, the scholarship committee will consider the following: scholastic achievement, leadership, community service, business career goals and any other pertinent information or circumstances that may heighten the need for a scholarship. Scholarships will not be awarded solely based on need, nor will need be a predominate basis upon which any determination is made.

**Applications will be accepted from students who:**

- 1) Are members of or are the child or grandchild of a member in good standing of the Eaton Family Credit Union,
- 2) Pursuing a Business degree.

**The applicant must:**

- 1) Provide transcripts of grades from high school.
- 2) Have a 3.0 cumulative grade point average on a 4 point scale.
- 3) Provide one of the following:
  - a) ACT composite standard score – must be 24 or better
  - b) SAT total score – must be 1500 or better
- 4) Attach a typed essay describing in 100-200 words, educational and career goals as they relate to business and the reason for applying for a scholarship.
- 5) Submit, with the application, three (3) letters of recommendation for a scholarship. (From an adult, non-family member i.e. employer, teacher, religious leader, mentor, coach.) Record of recommendation should be put in a sealed envelope and given to the student to be included in their packet.

## **Scholarship Conditions**

The terms and conditions on which the scholarships are to be made are as follows:

- 1) The scholarship will be available to the student for the immediate academic year following the student's high school graduation. Applicants must prove eligibility by providing a current school transcript.
- 2) The scholarship will be granted only to graduating high school seniors.
- 3) The scholarship will be paid directly to the educational institution for credit to the student's account with notification of receipt by the educational institution.
- 4) In order to qualify for a scholarship, the student must attend a four-year or two-year educational institution or community college of the recipient's choice, provided that the school is accredited by one of the regional accrediting organizations.
- 5) In order to qualify for a scholarship, the student must enroll on a full-time basis at the educational institution selected. The educational institution must certify full-time status. Failure to maintain full-time student status will result in a recession of the scholarship with the funds being returned from the institution to the Credit Union.
- 6) Applications must be typed or computer generated. All sections must be completed to be considered for a scholarship.

**Incomplete or late applications or applications in an unapproved format will not be accepted.**