

Eaton Family Credit Union College Scholarship Guidelines

Eaton Family Credit Union is committed to the education of our young Members. Our scholarship program was established to provide funds to qualifying student Members to assist them in securing a brighter future through higher education.

Recipients of an Eaton Family Credit Union College Scholarship are subject to certain conditions of enrollment and requirements of academic performance. Acceptance of funds will constitute acceptance of these terms.

In selecting the scholarship recipients, the Scholarship Committee will consider the following: scholastic achievement, leadership, community service, career goals and other pertinent information or circumstances which may heighten the need for a scholarship. Scholarships will not be awarded solely based on need nor will need be a predominant basis upon which any determination is made. Decisions of the Scholarship Committee are final.

Applications will be accepted from students who are:

- 1) Members in good standing of Eaton Family Credit Union,
- 2) Graduating seniors in high school, and are
- 3) US citizens.

Student relatives of an employee or member of Eaton Family Credit Union's Official Family who meet the above criteria are eligible to apply for a scholarship.

The applicant must:

- 1) Provide transcripts of grades from their high school.
- 2) Meet one of the following academic requirements:
 - a) Have a 3.0 cumulative grade point average on a 4 point scale, or
 - b) ACT composite standard score – must be 24 or better, or
 - c) SAT total score – must be 1100 or better
- 3) Attach a typed essay describing, in 100-200 words, their educational and career goals.
- 4) Submit two (2) letters of recommendation, mailed separately, from an adult, non-family member such as an employer, teacher, religious leader, mentor or coach.

Scholarship Conditions

The terms and conditions for which the scholarships are to be awarded are as follows:

- 1) Scholarships will be:
 - a) Granted only to graduating high school seniors for use only during the immediate academic year.
 - b) Paid directly to the educational institution as a credit to the student's account.
 - c) Provided only as one-time awards.

- 2) In order to qualify for a scholarship, the student must:
- a) Attend a two- or four-year educational institution (university, college or community college) which is accredited by a regional accrediting organization.
 - b) Enroll as a full-time student and be able to have it verified by the educational institution. Failure to enroll as a full-time student will result in the recession of the scholarship with all funds being returned to Eaton Family Credit Union.

Scholarship applications are available:

- By request from any local office
- Online from <https://www.eatonfamilycu.com/scholarships>
- By mailing a request, along with a self-addressed, stamped return envelope, to:

Eaton Family Credit Union
Attn: The Scholarship Committee
333 Babbitt Road
Euclid, OH 44123

Return completed applications to Eaton Family Credit Union on or by March 31, 2020:

- By mail to:
Eaton Family Credit Union
Attn: The Scholarship Committee
333 Babbitt Road
Euclid, OH 44123
- In person at any local office
- By fax, 216-920-2030, to the attention of “The Scholarship Committee”
- By email to member@eatonfamilycu.com

Transcripts and reference letters should be mailed to:

- By mail to:
Eaton Family Credit Union
Attn: The Scholarship Committee
333 Babbitt Road
Euclid, OH 44123
- In person at any local office
- By fax, 216-920-2030, to the attention of “The Scholarship Committee”
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Attachments submitted other than the required transcripts and essay will be disregarded.

Incomplete and illegible applications, as well as those received after the due date, will not be accepted.