

Eaton Family Credit Union
College Scholarship Guidelines

Recipients of an Eaton Family Credit Union College Scholarship are subject to certain conditions of enrollment and requirements of grades. Acceptance of funds by the recipient will constitute acceptance of the terms of the scholarship.

In selecting the recipient of a scholarship, the scholarship committee will consider the following: scholastic achievement, leadership, community service, business career goals and any other pertinent information or circumstances that may heighten the need for a scholarship. Scholarships will not be awarded solely based on need, nor will need be a predominate basis upon which any determination is made.

Applications will be accepted from students who:

- 1) Are members of or are the child or grandchild of a member in good standing of the Eaton Family Credit Union,
- 2) Pursuing a Business degree.
- 3) Are US citizens or permanent legal residents.

The applicant must:

- 1) Provide transcripts of grades from high school.
- 2) Have a 3.0 cumulative grade point average on a 4 point scale.
- 3) Provide one of the following:
 - a) ACT composite standard score – must be 24 or better
 - b) SAT total score – must be 1500 or better
- 4) Attach a typed essay describing, in 100-200 words, their educational and career goals as they relate to business.
- 5) Submit two (2) letters of recommendation, mailed separately, from an adult, non-family member such as an employer, teacher, religious leader, mentor or coach.

Scholarship Conditions

The terms and conditions on which the scholarships are to be made are as follows:

- 1) The scholarship will be available to the student for the immediate academic year following the student's high school graduation.
- 2) The scholarship will be granted only to graduating high school seniors.
- 3) The scholarship will be paid directly to the educational institution for credit to the student's account with notification of receipt by the educational institution.
- 4) In order to qualify for a scholarship, the student must attend a four-year or two-year educational institution or community college of the recipient's choice, provided the school is accredited by a regional accrediting organization.
- 5) In order to qualify for a scholarship, the student must enroll on a full-time basis at the educational institution they have selected, which meets the above criteria. The educational institution must certify full-time status. Failure to enroll as a full-time student will result in a recession of the scholarship with the funds being returned from the institution to the Credit Union.

Applications must be typed, printed neatly or be computer generated, and all sections must be completed to be considered for a scholarship. Incomplete, late or illegible applications will not be accepted.