

EATON FAMILY CREDIT UNION
87th ANNUAL MEETING MINUTES
March 28, 2025

PRESENT: S. Babu, C. Jochum, M. Manburg, E. Probert, Gina Jackson, J. Cain,
Shelley Fischer and D. Yee – Board Members

D. Gruden – Supervisory Committee

CALL THE MEETING TO ORDER

S. Babu, Chair of the Board called the meeting to order at 12:00 p.m. and noted that a quorum was present.

INTRODUCTIONS

M. Losneck welcomed everyone to the Annual Meeting for Eaton Family Credit Union. He thanked the Board, Supervisory Committee and all the Members for attending the meeting. M. Losneck introduced S. Babu, Board Chair.

S. Babu welcomed all Members to the meeting and thanked all the credit union volunteers for their service and support of the Credit Union.

BOARD REPORT

M. Losneck informed everyone that copies of the 2024 minutes were available on the Credit Union website for review.

TREASURER'S DEPARTMENT REPORT

M. Losneck presented the Treasurer's Department Report.

LOAN DEPARTMENT REPORT

M. Losneck presented the Loan Department Report.

SUPERVISORY COMMITTEE REPORT

M. Losneck reported the activities of the Supervisory Committee.

NOMINATING COMMITTEE REPORT

M. Losneck provided the Nominating Committee Report. There were three nomination for the three available open board seats. Gina Jackson, Suresh Babu and Jim Cain were nominated by the committee and elected by the board.

AWARDS

M. Losneck thanked everyone for joining the Webex meeting. He also thanked the staff for all their work to serve our Members. Clarissa Lumpkin was recognized for 10 years of service to the Credit Union. Mike Losneck was recognized for 25 years of service. Doris Yee was recognized for her 20 years of service to Board.

Terry Shingledecker retired after 25 years of service.
Dwyane Petish retired from the board after 6 years of service.

A motion “to accept the 2024 annual report as presented” was made by Kelly Slocum, second by Clarissa Lumpkin and unanimously approved.

OLD BUSINESS – None

NEW BUSINESS – None

OPEN DISCUSSION – None

ADJOURNMENT

At 12:10 p.m., a motion “to adjourn” was made by Mirjana Zovkic, seconded by Eric Ayers and unanimously approved.

M. Losneck thanked all our vendors who donated prizes to our meeting.

Respectfully Submitted,

Chris Jochum, Secretary

Suresh Babu, Chair